

Explanation of variances – pro forma

Name of smaller authority: **RODE PARISH COUNCIL**
 County area (local councils and): **RODE & NORTON ST PHILIP**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,977	33,506				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,000	17,600	1,600	10.00%	NO		
3 Total Other Receipts	1,330	1,425	95	7.14%	NO		
4 Staff Costs	2,199	2,972	773	35.15%	YES		Clerk's hours increased from 172hrs/annum to 260hrs/annum to cover the increasing workload = +£749
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,602	15,315	5,713	59.50%	YES		Donation of £1,500 to Hall Management Committee for new fire doors. £4,020 on a Speed Indicator Device = +£5,500
7 Balances Carried Forward	33,506	34,244			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	58,469	58,469	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)